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# Basics of Foreign Exchange Trading

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## Overview

This course is meant to provide a firm knowledge base of the workings of the forex market. It begins by introducing the background and operation of forex trading, break down the basic forex market mechanics and introduces the essential forex trading terminology, and continues into looking at sample forex trades, and concludes by diving into specifics of technical and fundamental analysis.

## Key Contents

- Introduction to Foreign Exchange
  - What is forex
  - Operation
  - Aspects of trading
- How trading works
  - Terminology
  - Mechanism of trading
  - Margin and leveraged trading
  - Risk management
- A Sample Trade
  - The set up
  - Opening two positions
  - Initial changes
  - The following day
- Exchange rates and supply and demand
- Central banks and interest rates
- Fundamental analysis
- Technical analysis
- Risk management- creating a trading methodology